

CAPITAL BUDGET OUTTURN REPORT 2006/07

Report By: Malcolm Green, Manager of Finance

Wards Affected

County-wide

Purpose

1. To report the capital budget for 2006/07 for the Children & Young People's Directorate.

Financial Implications

2. As set out in the report

Background

3. Capital investment in Children's Services is a critical strategic element of the work of the Directorate. Scrutiny Committee may wish to consider how projects are prioritised, and when projects are agreed, are projects being delivered to meet the needs of the user, are they being completed on time and are they within the original budget. This report focuses on the latter but Committee may wish to consider if future reports should cover other issues.
4. The Capital Outturn Summary reported to Cabinet on the 7th June is set out in the table below. Full details of all the expenditure on all Children & Young People's projects are listed in the Appendix, categorised on whether they have been completed or whether they are still in progress. The Committee should be aware that most capital projects span two or more years. A large % of the capital resources available are project specific, given in grant form by the DfES. The details of the major schemes are given in the table below. The figures compare actual expenditure in the year to the planned cashflow, and not the overall overspend or underspend on the scheme.

	£ '000
Capital Budget Reported as at 31 January 2007	11,051
Capital Budget Decreases	
Sutton Primary School Replacement - slippage	(1,075)
Riverside Primary Amalgamation – slippage	(894)
Kington Children's Centre	(256)
Capital Budget Increases	
Weobley High Sports Hall	433
Other Budget Revisions	(251)

Further information on the subject of this report is available from Malcolm Green, Manager of Finance on 01432 260818

Capital Outturn 2006/07

9,008

5. In December 2006 and January 2007 tenders were received for the major capital projects at Sutton County Primary and Riverside Primary School respectively. These tenders were in excess of original budgets, but Cabinet approved additional funding to allow them to proceed. Both projects are proceeding and revised cashflows have been provided. The under expenditure in the year reflected delays in the design process.
6. Kington Children's Centre is now complete; this scheme was funded by capital grant and the remaining total grant funding will be used to provide five children's centres throughout the county over the next year.
7. The budget for Weobley High Sports Hall was overspent by £98k as additional expenditure was required to overcome foundation problems; this increase has been funded through the general central government supported capital expenditure funding allocation (SCE), to complement the targeted capital grant given by the DfES for the major part of the building. The overspend shown for the year reflected the fact that it was anticipated that the bulk of expenditure on the sportshall at Weobley would have been achieved in 2005/06.
8. Resources available to Children and Young People's Services for 2007-08 and beyond have been largely committed. Future reports to Committee will show expenditure in the current year against the budgetary provision that has been made.

RECOMMENDATION

THAT the report be noted

BACKGROUND PAPERS

- **None Identified.**